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YUHUA ENERGY HOLDINGS LIMITED

裕華能源控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2728)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 11 FEBRUARY 2020

The Board is pleased to announce that the ordinary resolutions as set out in the notice of the EGM were duly passed by the Shareholders by way of poll at the EGM held on 11 February 2020.

Reference is made to the circular (the “**Circular**”) and the notice of the extraordinary general meeting (the “**EGM**”) of Yuhua Energy Holdings Limited (the “**Company**”) both dated 23 January 2020 in relation to the SL16-5-4 Well Agreement and the SL27 Well Agreement. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Circular.

POLL RESULTS OF THE EGM

As at the date of the EGM, the total number of issued Shares was 3,712,517,408 shares.

Mr. Chen Jinle, the Chairman, an executive Director and a substantial Shareholder and his associate(s) were required to and have abstained from voting at the EGM due to his family relationship with the majority ultimate beneficial owner of Beijing Huaye.

Independent Shareholders (in person or by proxy) holding an aggregate of 618,032,639 Shares, which represented approximately 16.65% of the total number of Shares, were present at the EGM.

No Shareholder was required to abstain from voting in favour of the ordinary resolutions at the EGM as set out in Rule 13.40 of the Listing Rules.

The poll results of the EGM are as follows:

Ordinary resolutions		No. of Votes (%)	
		FOR	AGAINST
1	<p>THAT the SL16-5-4 Well Agreement entered into between Beijing Huaye Jinqun Petroleum Energy Technology Development Company Limited, Yanchi Branch Company (北京華燁金泉石油能源技術開發有限公司鹽池分公司) (“Beijing Huaye”) as developer and Ningxia Deliheng Oil and Gas Technology Service Company (寧夏德力恒油氣技術服務有限公司) (“Ningxia Deliheng”) as contractor dated 24 October 2019 (the “SL16-5-4 Well Agreement”) and the transactions contemplated thereunder be approved, ratified and confirmed, and any one director of the Company be and is hereby authorised to do all such acts and things, negotiate, approve, sign, initial, ratify and/or execute all documents which may in his/her opinion be necessary, desirable or expedient to implement and give effect to any matters arising from, relating to or incidental to the SL16-5-4 Well Agreement and the transactions contemplated thereunder.</p>	618,032,639 (100%)	0 (0%)
2	<p>THAT the SL27 Well Agreement entered into between Beijing Huaye as developer and Ningxia Deliheng as contractor dated 24 October 2019 (the “SL27 Well Agreement”) and the transactions contemplated thereunder be approved, ratified and confirmed, and any one director of the Company be and is hereby authorised to do all such acts and things, negotiate, approve, sign, initial, ratify and/or execute all documents which may in his/her opinion be necessary, desirable or expedient to implement and give effect to any matters arising from, relating to or incidental to the SL27 Well Agreement and the transactions contemplated thereunder.</p>	618,032,639 (100%)	0 (0%)

As more than 50% of the votes were cast in favour of the ordinary resolutions, the ordinary resolutions were duly passed.

Computershare Hong Kong Investor Services Limited, the Company's branch share registrar and transfer office in Hong Kong, was appointed as the scrutineer for the vote-taking at the EGM.

By Order of the Board
Yuhua Energy Holdings Limited
Yuan Hongbing
Executive Director

Hong Kong, 11 February 2020

As at the date of this announcement, the Company has three executive Directors, namely Mr. Chen Jinle (Chairman), Mr. Lin Caihuo and Mr. Yuan Hongbing, one non-executive Director, namely Mr. Wang Shoulei, and three independent non-executive Directors, namely Mr. Liu Yang, Mr. Tche Heng Hou Kevin, and Mr. Gao Han.

* *The Company is in the course of registration of its new Company Name "Jintai Energy Holdings Limited" in Hong Kong.*